

Mr Sanjay Chamria

Mr Sanjay Chamria co-founded Magma in 1988 along with Mr Mayank Poddar in Kolkata, India.

For the past 28 years, Mr Chamria has steered the company that offers the widest range of financial solutions to a wide spectrum of customers and has serviced over one million customers to date, majority of whom hail from upcountry locations and for whom Magma is a Friend, Financier and Guide.

Magma has emerged as a leading BFSI organization with presence in over 300 branches, offering diverse solutions including Car and Commercial Vehicle Loans, Construction Equipment Loans, Tractor Loans, SME Loans, General Insurance (through a JV with HDI Gerling of Germany) and Housing Finance (acquired GE Money's Housing Finance business in India).

Magma has Assets under Management of Rs 15300 crore.

Mr Chamria has held several positions in the industry in India in the past two decades. He is a National Executive Committee member of FICCI and a managing committee member of industry body, FIDC. He is also on various national committees of FICCI and CII. He has also served as Chairman of Hire Purchase & Lease Association of India. He has led many industry representations to the Government of India, Reserve Bank of India and various standing committees. Mr Chamria regularly presents his thoughts on the BFSI industry forums, both in India and abroad.